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United Steelworkers

Local 105 Forerunner

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Issue Date: July 8, 2021 Volume #21 Issue #26 Mailed every 3 weeks

CONTRACT EXPIRES – MAY 15, 2022

PREPARE NOW - SAVE \$\$\$\$ - 311 DAYS REMAINING

Office N

Name

Pat Stock

President Vice, Pres.

Amber Hartford

Guide

Lee Shaffer

Rec Sec

Roy Hutt

Griev Chair

Rob Reid

Fin Sec

Mike Nicholas

Meetings & Events July 2021

7/15	4pm	Comm. & E. Board Mtg.			
7/19	6pm	Q-C Fed Delegates Mtg @Local 25			
7/20	6:20am	Regular Business Mtg			
	7:20am	44	16	и	
	3:20pm	ä	4	16	
	6:20pm	a	4	44	
	11:20pm	и	ŭ	4	
7/21	1 pm	Local 105-2 (Sivyer Steel)			
	3 pm	Local	105-2 (S	ivyer Steel)	
7/22	4:30 pm	Local	105-1 (B	owe Machine)	

All meetings @ USW Local 105 Union Hall Unless designated otherwise

Department Transfers

The Union has been notified by the Company that they will be hiring 62 new employees through the months of August and September.

Next week there will be Department Transfer Bid sheets going up for the Plate Mill for 37 employees. In September there will be a Transfer Bid Sheet going up for the Rolling department for 25 employees.

Please read the postings for the Department you wish to bid into.



USW Local 105 Community Support Fair Contract Tour

When: July 10, 2021 Where: Riverdale, Iowa

Who: Friends, Family, and Members of

Local 105

Businesses participating are:

- Main Event-1:30pm, will raffle prizes at 2:30pm
- My Place-3:00pm, will raffle prizes at 4:30pm

During the 2019 contract negotiations, we had quite the list of local businesses that supported us. Now it is our turn to support them!! Each month we will be having events at some of the businesses that supported us. So, bring your family and friends for an afternoon out with your fellow Brothers and Sisters as we show solidarity and support those that supported us!! Prizes will be raffled off at each location, so if you can't make the start, join us when you can!!

Any questions call Lee Shaffer at 563-940-7585 or the hall at 563-355-1181

<u>Please drink responsibly and use an Uber,</u> <u>Lyft, Cab or a designated driver!!</u>

Arconic Healthcare Enrollment Be Warned!

It's become even more important that you review any Arconic Healthcare Enrollment worksheets you receive and the coverage that you will be assigned if you don't do anything. I will give you two examples I have seen in the last three months:

- 1. A retiree who was about to turn 65 and therefore be eligible for medicare brought in his enrollment worksheet for me to look over. His "Assigned Coverage" if he was to take no would have REIMBURSEMENT" for his Medicare Part B and "NO COVERAGE" for his Medicare Healthcare Plan. His options allowed him to select the Medicare Part B Reimbursement to select the Humana Medicare Advantage Plan . Taking no action or ignoring the enrollment form would be detrimental to him financially (the lack of reimbursement) and possibly health insurance wise unless he decides on purchasing other health insurance and prescription drug coverage on the outside.
- 2. An active employee, who is eligible for Medicare (over age 65), and in the process of retiring received his enrollment worksheet for retiree health care choices. His assigned coverage if he didn't enroll was "NO COVERAGE" for Medicare Healthcare Plan. He decided to enroll since he wanted the Humana Medicare Advantage Plan that was offered.

Retirement Process Timeline Guide for USW Represented Arconic employees

Retirements are always effective on the first day of a month.

More than 3 months before Retirement:

- 1) Arconic Davenport Works will give you \$500 for most types of retirement if you give them at least 3 full months advance notice of your "Intent to Retire". The form can be obtained from the union hall and must be completed and submitted a full three months in advance to qualify. If you change your mind about retiring after submitting the completed form, you will not be eligible for this bonus in the future.
- 2) Will you or your spouse be eligible for medicare before or at the time of your retirement? If so, Arconic's retiree medical coverage (available for those hired in before June 1, 2010), requires participants to have Medicare Part A and Medicare Part B at that time. It may take 3 months for Medicare Part B to be effective if you need to sign up for it.

Within 90 Days of your retirement date:

There are several steps to the process and if it is not completed in time, retirement payment(s)

could be delayed. I recommend starting the process at least 30 days before your retirement date. The process can be done online or with the aid of a retirement specialist if you do it by phone.

Phone: 1-844-927-2664 "Savings & Retirement" then "Initiate Retirement" They will set up an appointment with you to have a retirement specialist call you.

Online: http://digital.alight.com/arconic Select "Pension" then "Retire Now"

Once you start the retirement process and select your retirement date you will receive a general Retirement packet and another packet tailored to your retirement with estimated dollar figures and choices you will have to make. I say estimated because if you are eligible for a Special Retirement Pension, the dollar figures they give you assume you have not taken any of your vacation. The actual dollar figures for that payment will change if you have or will take any vacation before retirement and if your vacation rate changes.

Your next step will be to make several choices which may include:

- Direct Deposit or Checks mailed to you
- Tax Withholding on your payments
- An option to roll over some or all of your special retirement pension if you are eligible for it.
- Surviving spouse pension choices. Note: If you are eligible for retiree & spouse health insurance coverage you have to select at least 50% for a surviving spouse to continue to have health insurance coverage.

If you are eligible for retiree health insurance, you should receive an enrollment worksheet and most likely need to inform them of your choices particularly if a participant is eligible for Medicare or the Medicare part B reimbursement.

Once you have informed them of your retirement choices you should receive a confirmation of your choices and an authorization form for you to sign and return to them. The authorization form is two or more pages and you may want to make and make a copy for your records before returning it to them.

Reminders if eligible:

- They will not be able to deduct health insurance premiums until you start receiving your normal monthly retirement check, so if you are eligible for the Special Retirement Pension, you will have to mail in insurance premiums to cover the first three months.
- Look for new insurance cards and dispose of old insurance cards after you get new ones.
- You lose dental and vision coverage upon retirement but may continue it temporarily via COBRA.