

August 8, 2019

2nd QUARTER 2019 PROFIT SHARING

The 9/1/18 United Steelworkers Basic Labor Agreement (BLA) provides for a profit-sharing pool of 7.5% of the company's profits, defined as Earnings Before Interest and Taxes (EBIT). The company reported an unaudited Adjusted EBIT of \$ 58,965,062.48.

As a result, there was \$ 4,422,379.69 in profit sharing generated for the pool. There were \$ 6,152,035.93 eligible hours worked resulting in a profit-sharing amount of \$ 0.719 per hour with a maximum of 48 eligible hours per week.

\$ 0.719 x 520 hours = \$ 373.88

\$ 0.719 x 624 hours = \$ 448.66



Pete Trinidad, Sr.

President

USW Local 6787

PT/dd

