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United Steelworkers Local 105 Forerunner

Local 105 Forerunner

Issue Date: May 6, 2021 Volume #21 Issue #18 Mailed every 3 weeks

Office	Name
President	Brad Greve
Vice. Pres.	Robert Bartholomew ("Bart")
Guide	Roy Hutt
Rec Sec	Pat Stock
Griev Chair	Josh Meyrer
Fin Sec	Mike Nicholas



Meetings & Events May 2021

5/6	1:30pm	S.O.A.R.
5/13	4pm	Comm. & E. Board Mtg.
5/17	6pm	Q-C Fed Delegates Mtg @Local 25
5/18	6:20am	Regular Business Mtg
	7:20am	" " "
	3:20pm	" " "
	6:20pm	" " "
	11:20pm	" " "
5/19	1 pm	Local 105-2 (Sivyer Steel)
	3 pm	Local 105-2 (Sivyer Steel)
5/20	4:30 pm	Local 105-1 (Bowe Machine)

All meetings @ USW Local 105 Union Hall
Unless designated otherwise

From the President:

Everyone that was laid off to the street have been called and offered recall. We will have approximately 40 returning on May 10th and 20 returning on May 24th. The key for those returning is to get cleared thru medical. Returning employees will report to the Learning Center, Monday and Tuesday and then report to their department on Wednesday.

Any of the internal recalls that are being held in another department and receiving a lower rate of pay, they will be made whole for the wage difference when they return to their home department.

None of the lay offs or recalls to different departments will be counted against anyone as

it pertains to the transfer agreement 1 year requirement. If you were laid off and then recalled you will be eligible for future transfers.

Ascentra Credit Union names new president and CEO (Reprinted from Bettendorf News)

Ascentra Credit Union's Board of Directors recently announced that Lina Andry has been named the new President and CEO of the credit union, after serving as interim CEO since June of 2020.

With over 30 years of experience, Linda started her career as a teller for the former First National Bank of Moline on City Line Plaza. During her tenure at the bank she also worked as an internal auditor and a senior financial accountant until the bank merged with Bank One. At that point, Linda transitioned to the insurance industry as a senior accountant for Bituminous Insurance (now BITCO) before joining the credit union in December 2005 serving as EVP and Chief Financial Officer until her appointment as interim CEO in June 2020. Linda earned her Bachelor's degree in accounting from Western Illinois University in 1993 and received her CPA designation in 1995.

Linda also is actively involved in the community as well as the credit union industry serving on various boards and non-profit organizations.

Arconic Reduces Gross Pension Obligation by \$1 Billion with Purchase of Group Annuity Contract

April 29, 2021

PITTSBURGH--(BUSINESS WIRE)-- Arconic Corporation (NYSE: ARNC) ("Arconic" or "the Company") announced today it has purchased a group annuity contract from Massachusetts Mutual Life Insurance Company ("MassMutual") and transferred approximately \$1 billion of the Company's U.S. pension plan obligations and related plan assets to MassMutual.

Arconic Chief Executive Officer Tim Myers said, "We are thoughtfully moving portions of our pension obligation to MassMutual, a highly-rated, well-respected insurance company, to preserve benefits to our retirees and their beneficiaries while maintaining the funded status of the remaining plan obligations. The transaction represents the latest step in our ongoing effort to reduce legacy liabilities and the volatility associated with factors beyond our control."

The group annuity contract results in the transfer of responsibility for remaining pension benefit payments to MassMutual for approximately 8,400 Arconic retirees or beneficiaries. Participants will continue to receive their benefits from the Company's plans through July 2021, after which MassMutual is expected to begin making benefit payments. There will be no change to the pension benefits for any plan participants as a result of the transaction. Details will be provided to retired participants and beneficiaries whose continuing payments will be fulfilled by MassMutual.

As part of the transaction, Arconic made a \$250 million contribution to its U.S. pension plans to maintain the funding level of the remaining plan obligations. This contribution was funded with proceeds from the previously announced debt offering of \$300 million aggregate principal amount of the Company's 6.125% Senior Secured Second-Lien Notes due 2028, which closed on March 3, 2021.

As a result of the transaction, the Company expects to recognize a non-cash pension settlement charge of approximately \$575 million (\$450 million after tax), subject to finalization of actuarial assumptions and other applicable adjustments in the second quarter of 2021.

Scott County Democratic Party Announces Scholarship

Applications are now available for the Kirschbaum-Fitzsimmons Scott County Democrats Scholarship.

To be eligible for the \$500 scholarship the applicant must be a graduating senior from a Scott County high school and be accepted for initial enrollment in an accredited post-secondary educational program.

Applications can be obtained at the USW Local 105 Union Hall. The deadline for applications is May 24, 2021. Questions should be directed to Dr. Henry Brockington at Henrybrockingtondc85@gmail.com

Have You Been Fully Vaccinated?

People are considered fully vaccinated:

- 2 weeks after their second dose in a 2-dose series, such as the Pfizer or Moderna vaccines, or
- 2 weeks after a single-dose vaccine, such as Johnson & Johnson's Janssen vaccine

If you don't meet these requirements, you are NOT fully vaccinated.

History of Local 105 Presidents

<u>Time Span</u>	<u>Name</u>	<u>Duration</u>
1950-1950	Russel Hauger	3 months
1950-1952	John DeFosse	2 years
1952-1955	Eugene Creen	3 years
1956-1962	Hilton "Max" Webster	6 years
1962-1978	Charlie Smith	16 years
1978-1984	Leo Ruth	6 years
1984-1988	Mark Flaherty	4 years
1988-1994	Larry Meek	6 years
1994-1997	Robert Cawley	3 years
1997-2002	Larry Shoultz	5-1/2 years
2002-2012	Charles McGill	10 years
2012-1/2016	Jeff Hartford	3-1/2 years
2016-5/2021	Brad Greve	5-1/2 years
6/2021-	Pat Stock	

Medicare

(Reprinted from SOAR CONNECTION Mar/Apr 2021)

Ole Charlie Sez:

Elaine bought me an interesting book titled "MEDICARE FOR THE LAZY MAN" BY Douglas B. Jones. It's a very good and interesting read.

There is also a podcast by the same name. Each episode is only a half-hour long. It sure makes it easy to understand Medicare. Give it a try here:

<https://www.medicareforthe lazyman.com/podcast/s/mlm-podcast-show.html>