

Motion on the University Pension Plan (UPP)

Presented to USW Local 4120's Executive Board on January 8, 2019

WHEREAS the Executive of USW Local 4120 is strongly committed to protecting the defined benefit nature of the University of Guelph pension plans for all current and future members;

WHEREAS single-employer, defined benefit pensions plans are under financial, regulatory and political pressures which call their long-term sustainability into question;

WHEREAS moving to a Jointly-Sponsored Pension Plan called the University Pension Plan (UPP) will relieve a number of these pressures and will bring long term stability to our defined benefit pension and an equal role for employee groups in governing and administering the plan;

BE IT RESOLVED that the Executive of USW Local 4120 unanimously recommend that our members vote in favour of consenting to join the UPP.